



City of Montevillo
Finance Committee Meeting
December 2, 2020 6:00 PM

Call to Order

Approval of Minutes

Monthly Financial Report

New Business

- Receipt of funds from sale of Cell Tower Site \$600,000.00
- Pay off loans at Central State Bank (funds from Cell Tower Sale) (\$413,708.25)
- Disbursement of funds from Cell Tower Sale / Purchase of New Police Vehicles (\$13,589.18) Net from Sale of Cell Tower (\$172,702.57)
- Closing of account for Golf Course and transfer of funds to General Fund Account \$196,339.40
- Review of Monthly Account Balances October 2020
- Review of Sales Tax Revenue October 2020